

## **JAXON MINING ANNOUNCES INCREASE OF PRIVATE PLACEMENT**

**February 13, 2019, Vancouver, Canada** - Jaxon Mining Inc. (TSX.V: JAX, FSE: OU31, OTC: JXMNF) ("Jaxon" or the "Company") announces that further to its news release of February 1, 2019, it has increased the size of its non-brokered private placement to up to 6,706,000 units (the "Units") offered at a price of Cdn\$0.05 per Unit to raise gross proceeds of up to Cdn\$335,300 (the "Offering"). Each unit will comprise of one common share and one-half common share purchase warrant. Each whole purchase warrant will entitle the holder to purchase one common share at \$0.075 per share. The warrants will have an expiry date of two years from the closing of the private placement.

A finder's fee commensurate with TSX Venture Exchange ("TSXV") policies may be payable on a portion of the Offering. The Offering is subject to Board approval and the acceptance of the TSXV.

The funds raised will be used for general working purposes and general advancement of the Red Springs Project.

### **PDAC – Toronto**

Additionally, Jaxon invites you to view the core samples from Red Springs, on display at PDAC in Toronto, from March 3<sup>rd</sup> to March 6<sup>th</sup>. Jaxon will be at booth #3007 next to Wildsky Resources.

### **About Jaxon Mining Inc.**

Jaxon is a precious and base metals exploration company with a regional focus on Western Canada. The Company is currently focused on advancing its Red Springs Project in north-central British Columbia and the More Creek Project (consolidating the Wishbone and Foremore properties) in British Columbia's Golden Triangle.

ON BEHALF OF THE BOARD OF DIRECTORS  
JAXON MINING INC.

*"John King Burns"*

John King Burns, Chairman

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